

PRESS RELEASE

FOR IMMEDIATE RELEASE

Celebrates First Anniversary of Contact Materials Division

N. Attleboro, MA — October 16, 2024— LLC, a leading provider of engineered metals and precious metal materials, electrical contacts, and metal fabrications and components, is proud to mark the first anniversary of its Contact Materials Division in Glens Falls, NY. This significant milestone underscores Checon's commitment to prioritizing the value of its Glens Falls team of experts while leveraging synergies among its broader operations, including improving efficiencies and expanding customer capacity.

Driven by People and Manufacturing Excellence

Throughout the past year, has achieved a remarkable 90% employee retention rate and a substantial 25% increase in its workforce, a testament to its steadfast dedication to its employees.

"Our people are the driving force behind the success of our operations," stated Rich Powers, CEO of , LLC and Executive Chairman of Alloy Holdings. "The Contact Materials team has fully embraced Checon's core values of innovation, reliability, and integrity, bolstering our capabilities across the board and ensuring a positive work environment."

Strategic Footprint and Resilient Supply Chain

With operations in three strategically positioned facilities in North Attleboro, MA, Kersey, PA, and Glens Falls, NY, is adept at providing seamless integration across all stages of production, catering to the diverse needs of industries such as power distribution, industrial control, defense, aerospace, mining, and electric vehicles (EVs).

The synergy between Checon's operations has enhanced operational efficiency, expanded production capacity, and ensured a robust and resilient supply chain—the company's redundant production capabilities and strategic raw material procurement power guarantee cost-effective solutions without compromising quality.

Ed McDaries, VP of Sales and Business Development, emphasized, "As a fully integrated metals solutions manufacturer, we oversee every aspect of the process—from materials and

component engineering to tooling, sourcing, and production and final delivery. This flexibility empowers us to swiftly and efficiently deliver customized solutions."

Positioned for Future Growth

The Contact Materials team has brought a diversified customer base and product offerings, positioning as a leading provider of engineered electrical contact materials. By nurturing a robust and aligned company culture that values employee growth and customer satisfaction, has established itself as a trusted partner in the marketplace.

"This anniversary marks just the beginning," Powers affirmed. "By investing in our people and leveraging our integrated operations, we are confident that will continue to succeed in delivering top-tier solutions to the market."

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About LLC, an Alloy Holdings division, is a leading North American manufacturer of high-performance electrical contact materials, contacts, fabricated metal components, and busbars. delivers value-engineered parts and assemblies for power distribution, industrial controls, defense, aerospace, mining, and electric vehicle applications. For more information, visit www..com.